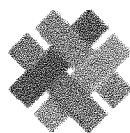


The Church of Scotland
Newhaven Church of Scotland, Edinburgh

Congregational Accounts
for the year ended
31 December 2019

Charity No: SC019117

Congregation No: 010068



GO FOR IT

Funding Change in Church and Community

Newhaven Church of Scotland, Edinburgh
Year ended 31 December 2019

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Newhaven Church of Scotland, Edinburgh
Trustees' Annual Report
Year ended 31 December 2019

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The trustees present their annual report and financial statements of the charity for the year ended 31 December 2019. The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Charity's constitution, General Assembly Regulations for Congregational Finance, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

To achieve these objectives Newhaven Church has undertaken the following activities:

- **Corporate Worship:** Weekly Sunday morning worship, monthly family worship and 11 opportunities for celebration of the sacrament of communion. We also offer a monthly Messy Church service.
- **Youth:**
 - Sunday School: Little Lights (pre-school), Lighthouse (P1-P6), Lighten Up (P7-S5);
 - 20th Leith (Newhaven Church) Boy's Brigade Company (P2-S6); and
 - Toddlers group (pre-school).
- **Weekly Activities:** Bible Study group, Haven Club (for over 60's) and Growth Groups.
- **Other Activities:** A community café runs throughout the day on Tuesdays, Wednesdays and Thursdays. Monthly prayer meetings on a Saturday morning are also held.

We also accommodate Community Groups at a cost far below commercial rates, recognising the role we play as a heart of the wider Newhaven area. Groups taking advantage of this include: Newhaven History Group, a dance class run as a co-operative venture between the Haven Club and NHS Ageing Well, a third age computer class, local residents' meetings, many birthday parties and other incidental hires.

Achievements and Performance

Sunday morning worship averages 60-70 people. This represents a healthy proportion from our membership. We continue to see new people who join us for worship. Attendance figures increase at times of Christian festivals such as Easter and Christmas. The children's groups see approximately 15 children regularly attending.

Youth Worker:

Newhaven Church employs Cassie Abousamak as a children's and Youth Worker both for work among the congregation and parish and also to promote and encourage Christian work among young people in the greater Leith area. In this the congregation is indebted to the support from the Church of Scotland Go For It Fund for 3 years of which we are now in the second year.

Newhaven Church of Scotland, Edinburgh
Trustees' Annual Report (cont.)
Year ended 31 December 2019

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The role involves a split focus on church and Scripture Union work that Cassie has already established in the local schools. There is of course overlap. Newhaven Church consider the role to be valuable as the Youth Worker is employed to do what we cannot do and to supplement the work already being done by volunteers.

During 2019 Cassie has built on the relationships she has made both within church and at the local schools, continuing to conduct assemblies and SU groups, work with children's groups at Newhaven and encourage the children to attend monthly breakfast clubs and social events. In particular she has been actively involved in Victoria Primary School leading assemblies and with the aid of other volunteers presenting a Bible Alive course to two classes as part of the curriculum. She led the Leith Churches Holiday Club and also organised a new series of follow up events in participating churches. It was noted that she was essential for even the provision of basic Sunday activities. We calculate that she is in touch with about 1000 children through the various groups.

We have noticed this year that we are attracting a regular group of children to these events and it is good to be able to have a regular and ongoing contact through the holiday club, follow up events, Messy church, SU groups and Extravaganza.

Weekly activities: A Growth Group continued during 2019, choosing their own material. A number of groups meet at various times and venues during the week. At the Haven, where approximately 35 attend each week, the emphasis is on good fellowship and many find it to be indeed a "haven". Through the generous giving of those attending several charitable projects are supported. The 20th Leith Boys' Brigade Company continue to meet on Friday evenings. Whilst they are a strong company with approximately 30 boys attending the company have felt the pressure of staffing during 2019 and Chas Livingston (Captain) would value the prayerful consideration of any in the congregation whom can spare a few hours and would like to volunteer.

Community café: 2019 was Sandra Lindsay's first full year as manager and she continued to bring fresh ideas to enhance the experience of the café. The Community Police are in attendance monthly for consultation, various pop up stall of local crafts people are held in the run up to Christmas. We also had a positive inspection from the Council and their recommendations were implemented. This year the café was not closed during the summer. The café also provides a community service in offering volunteering opportunities for those wanting to get back into work and for others for whom regular employment is not possible.

For 2019 the café, in spite of increased sales, made a loss. That said the Trustees are not unduly concerned for this year and are aware that the new personnel are now focused on ways of increasing the turnover of the café - though profit is not a goal. The purpose of the café is to help the fragrance of Christ to be shared and to serve the community.

Minister: The Trustees would especially like to thank our Minister, the Reverend Peter Bluett, for his continuing commitment to the spiritual wellbeing of the congregation, and for his caring and compassionate attention to the sick and bereaved.

Newhaven Church of Scotland, Edinburgh
Trustees' Annual Report (cont.)
Year ended 31 December 2019

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Funerals, Baptisms and Weddings: In the course of exercising his parish duties, Peter Bluett took part in 14 funerals, 3 baptisms and 1 wedding.

Music Group: We have continued our use of multimedia in worship. An excellent praise band supports worship on a Sunday morning, with a pool of approximately 10 people involved in covering vocal and instrumental areas.

Weekend Away: 36 members of the congregation of all ages went on a weekend away to the Abernethy Trust Centre at Loch Tay. The group enjoyed a time participating in outdoor pursuits, relaxation, worship and deepening fellowship.

Outreach:

- Our Newhaven Connections Café continues to be a principal tool for our outreach endeavours. An increasing number of people are enjoying its welcoming, friendly atmosphere and appreciating the good, very reasonably priced food. Some have also come to join Sunday worship.
- This year we held the Easter morning service out doors in Starbank Park. We were blessed with excellent weather and attracted a large gathering including many who were in the park for egg rolling and other activities. We estimate that about 150 attended and saw 4 tableaux depicting the Easter story.
- The Toddler Group has continued to thrive and from time to time families are joining our morning worship or coming to Messy Church. An Alpha course was started to allow those who wished, to explore the Christian faith.
- We offer prayer for specific topics requested by those in our community.
- We again held an Inflatables Day in March and a Christmas Extravaganza in December which are fun Saturday events that were aimed at both church children and local school children, and were well attended.
- On 30 November we held a fundraising ceilidh raising funds for Kampi disabled children centre in Kenya. This was a successful, sociable evening which was enjoyed by all. It was a well-attended and for many a favourite item in our Church calendar.
- Newhaven Church running group has continued to grow during 2019. This is a social group that meets most Sundays after worship. It is an informal group with no qualified teacher, varying ages and capabilities but a joint interest in running and/or exercise. The group has a great added benefit in the value of friendship that has blossomed. We would like to extend a warm welcome to anyone interested to attend.
- Newhaven Church's social media prayer group continues to provide a valuable ministry with many people seeking prayers for friends and family outwith our congregation and many members of Newhaven Church feeling a real calling to this ministry. Feedback has been received (both verbal and letters) from people expressing their gratefulness and the difference it has made to a situation. As well as this we continue with our prayer requests via our pastoral care group, and request box in the church foyer. Corporate meetings for prayer are held on Wednesdays and on the last Saturday of the month.

Summary: Overall, the charity continues to function and pursue its stated objectives. Our governance structure enables us to fulfil our mission statement "to serve Christ, each other and our community" more effectively and to provide more opportunities for people to become involved in the many facets of our church life and witness. We look forward to 2020 with renewed vision and commitment.

Newhaven Church of Scotland, Edinburgh
Trustees' Annual Report (cont.)
Year ended 31 December 2019

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Financial Review

Newhaven Church functions by the goodwill of its members and the wider community. This is reflected in the way its work is financially supported. The principle avenues of money being generated are as follows:

	2019	2018
	£	£
Offerings	61282	60217
Youth Worker Donations	22699	18718
Gift Aid (re above)	15279	17312
Use of Premises	4815	4010
Toddlers	1120	1196
Investment Income	3087	2337
Other Income	4130	4641
Third Party Collections	2134	3568
Receipts from General Trustees	<u>4631</u>	<u>9294</u>
Sub Total	119177	121293
Cafe Income	<u>29219</u>	<u>25946</u>
	148396	147239

Overall 2019 has seen an increase in income, due principally to the Cafe, however expenditure exceeded income resulting in a deficit for the year of £3503 (2018: surplus £314). The main elements being:-

- * Cafe activities, where expenditure of £34885 on salaries, supplies, equipment and waste disposal resulted in a net deficit of £5666.
- * Youth Worker income was above the 2018 level, however so too was expenditure on salary and expenses, resulting in a deficit of £8900 excluding Gift Aid. The specific fund created in previous years will however be able to absorb this position.
- * Offerings, Investment Income and Use of Premises all increased over the previous year and assisted the Church's ability to support both the Cafe and Youth Worker activities.
- * There was a decrease of £4663 in receipts from the General Trustees of funds held at 121 on our behalf in a reserve account (see Appendix). As the receipt was lower than the actual costs allocated to the Fabric Fund, there was a deficit of £557 in the year for that fund.

Investment Policy and Performance

The policy is to keep the current investments with Church of Scotland. A review of money held in the bank was carried out in 2016 and a decision to move £29,992 into growth and income unit trusts within Church of Scotland was implemented in 2016. In 2018 it was decided to invest the Development Fund of £22,126 in the Church of Scotland Investor Trust Growth Fund, which was implemented in the year. There were no changes made during 2019.

Risk Management

The trustees are aware of their responsibilities to minimise risk. The trustees undertake periodic review of the charity's exposure to risk. It maintains a risk assessment register.

The trustees have appointed a PVG co-ordinator to ensure that persons working with children and other vulnerable persons have been properly vetted. They also review the operating arrangements for groups to ensure that safe practice exists. All trustees are to undergo the Church of Scotland training in safeguarding.

The finances are under the control of the finance committee which, together with the finance convenor, give help and support to the treasurer. The trustees continue to keep banking arrangements under review.

Reserves Policy

The charity trustees have considered the reserves required and have taken into account their current and future liabilities. It is the Trustees' policy to hold reserves of approximately three months expenditure excluding designated funds. At the year end the Church held unrestricted funds of £299298 (2018: £293145) of which £238179 had been designated for the purposes detailed in note 15. The remaining balance of £61119 represents about six months expenditure.

The church also held £85945 (2018: £85910) of restricted funds which have been provided for the purposes specified in Note 15.

Structure, Governance and Management

The congregation is a registered charity, number SC019117, and is administered in accordance with the terms of the Deed of Constitution (Unitary Form) and is subject to the Acts and Regulations of the General Assembly of the Church of Scotland.

Members of the Kirk Session are the charity trustees. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery.

Certain responsibilities are delegated to specific Working Groups as appropriate. The Kirk Session which meets six times a year is responsible for general oversight of the church's activities including its spiritual affairs.

**Newhaven Church of Scotland, Edinburgh
Trustees' Annual Report (cont.)
Year ended 31 December 2019**

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Reference and Administrative Information

Trustees

Rev. Peter Bluett	Christine Hodge	Heather Robertson
Shona Adam	John Hodge	Brian Souness
Katie Atchison (resigned 18.11.19)	Colin MacNeill	Alastair Sutherland
Susan Edwards	Hugh McDiarmid	Elizabeth Thomson
Alister Greig	Jeanette Meek	Lesley-Anne Weir (resigned 02.10.19)
David Hinsley	Colin Robertson	

Principal Office-bearers

Minister:	Rev. Peter Bluett
Session Clerk:	John Hodge
Church Treasurer:	Alister Greig
Finance Convenor:	Graeme Taylor

Principal Office 7 Craighall Road, Edinburgh, EH6 4ND

Charity No. SC019117

Independent Examiner Sarah Hollis
Chartered Accountant
Hollis Accounting Limited
3 Melville Crescent
Edinburgh
EH3 7HW

Bankers	Royal Bank of Scotland 2 Bernard Street Edinburgh EH6 6PU	Bank of Scotland The Direct Business PO Box 1000 BX2 1LB
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Newhaven Church of Scotland, Edinburgh
Trustees' Annual Report (cont.)
Year ended 31 December 2019

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Trustees' Responsibilities in Relation to the Financial Statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

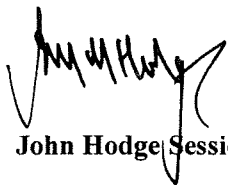
The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the method and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
state whether applicable accounting standards and statements of recommended practice have been
- followed, subject to any departures disclosed and explained in the financial statements;
prepare the financial statements on the going concern basis unless it is inappropriate to presume
- that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information on the congregation's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees and signed on their behalf,



John Hodge Session Clerk

Date 02/03/2020

Independent Examiner's Report to the Trustees of Newhaven Church

I report on the accounts of the charity for the year ended 31 December 2019, set out on pages 9 to 18.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended) have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Name: **Sarah Hollis**
Chartered Accountant

Address: Hollis Accounting Limited
3 Melville Crescent
Edinburgh
EH3 7HW

Date: 03/03/2020

Newhaven Church of Scotland, Edinburgh
Statement of Financial Activities
Year ended 31 December 2019

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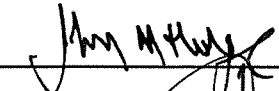
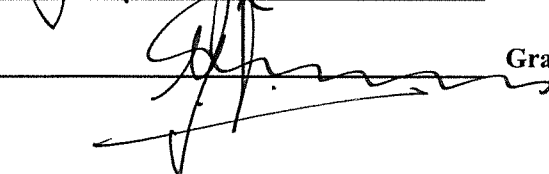
	Note	Unrestricted Funds 2019 £	Restricted Funds 2019 £	Total 2019 £	Unrestricted Funds 2018 £	Restricted Funds 2018 £	Total 2018 £
Income and Endowments from:							
Donations and legacies	1	81,277	23,045	104,322	82,743	20,892	103,635
Charitable activities	2	31,541	-	31,541	27,963	-	27,963
Other trading activities	3	4,815	-	4,815	4,010	-	4,010
Investment Income	4	394	2,693	3,087	470	1,867	2,337
Other	5	-	4,631	4,631	-	9,294	9,294
Total Incoming Resources		118,027	30,369	148,396	115,186	32,053	147,239
Expenditure on:							
Raising funds	6	175	-	175	228	-	228
Charitable activities		112,946	38,778	151,724	109,240	37,457	146,697
Other		-	-	-	-	-	-
Total Expenditure		113,121	38,778	151,899	109,468	37,457	146,925
Net income/expenditure before gains and losses on investments		4,906	(8,409)	(3,503)	5,718	(5,404)	314
Net gains/(losses) on investments	10	1,804	7,887	9,691	(492)	(2,415)	(2,907)
Net income/(expenditure)		6,710	(522)	6,188	5,226	(7,819)	(2,593)
Transfers between funds	15	(557)	557	-	(1,739)	1,739	-
Net movement in funds		6,153	35	6,188	3,487	(6,080)	(2,593)
Reconciliation of funds							
Total funds brought forward		293,145	85,910	379,055	289,658	91,990	381,648
Total funds carried forward	15	299,298	85,945	385,243	293,145	85,910	379,055

Newhaven Church of Scotland, Edinburgh
Balance Sheet
At 31 December 2019

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	Note	Unrestricted Funds 2019 £	Restricted Funds 2019 £	Total Funds 2019 £	Unrestricted Funds 2018 £	Restricted Funds 2018 £	Total Funds 2018 £
Fixed Assets							
Tangible assets	9	215,000	-	215,000	215,000	-	215,000
Investments	10	15,250	79,250	94,500	13,446	71,363	84,809
Total Fixed Assets		230,250	79,250	309,500	228,446	71,363	299,809
Current Assets							
Debtors	11	16,828	345	17,173	15,880	2,936	18,816
Cash at bank and in hand		53,325	6,350	59,675	51,984	12,762	64,746
Total Current Assets		70,153	6,695	76,848	67,864	15,698	83,562
Liabilities							
Creditors falling due within one year	12	(1,105)	-	(1,105)	(3,165)	(1,151)	(4,316)
Net Current Assets		69,048	6,695	75,743	64,699	14,547	79,246
Creditors falling due after more than one year		-	-	-	-	-	-
Net Assets		299,298	85,945	385,243	293,145	85,910	379,055
The funds of the charity							
Endowment funds	15			-			-
Restricted income funds				85,945			85,910
Unrestricted Funds				299,298			293,145
Total charity funds	15			385,243			379,055

The accounts were approved by the trustees on... 02/03/2020
and signed on their behalf by:

John Hodge **Session Clerk**
Graeme Taylor **Finance Convenor**

Statement of Financial Activities

Accounting Policies

Accounting Policies

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the accounts, are set out below.

Basis of preparation

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The trust constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Fund accounting

Funds are classified as either restricted funds or unrestricted funds, defined as follows.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Incoming resources

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Donated Services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with Charities SORP (FRS102) the general volunteer time of congregation members is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised as expenditure in the period of receipt.

Interest Receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Newhaven Church of Scotland, Edinburgh
Statement of Financial Activities
Accounting Policies

Page 12.

Fixed Assets

The charity has the right to occupy and use for its charitable objects certain tangible fixed assets, including the Church and halls vested in the Church of Scotland General Trustees. No consideration is payable for the use of these assets. Expenditure incurred on the repair and maintenance of these assets is charged as resources expended in the Statement of Financial Activities in the period in which the liability

Items of capital expenditure are written off in the year of purchase through the Statement of Financial Activities with the exception of land and buildings which have been capitalised at cost value. Land and buildings consist of the church manse. The trustees consider the life of the church property is long and the residual value high and therefore that the annual depreciation charge and accumulated depreciation is not material. Accordingly no depreciation has been provided on church property.

Investments

Fixed asset investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year.

Taxation

Newhaven Church of Scotland, Edinburgh is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and resources expended therefore include irrecoverable input VAT.

Newhaven Church of Scotland, Edinburgh
Notes forming part of the financial statements
for the year ended 31 December 2019

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	Unrestricted Funds 2019 £	Restricted Funds 2019 £	Total 2019 £	Unrestricted Funds 2018 £	Restricted Funds 2018 £	Total 2018 £
1 Donations and Legacies						
Offerings	61,282	-	61,282	60,217	-	60,217
Tax recovered on Gift Aid	14,933	346	15,279	15,138	2,174	17,312
Legacies	230	-	230	-	-	-
Organisations	2,300	-	2,300	3,470	-	3,470
Third party collections	2,134	-	2,134	3,568	-	3,568
Youth worker fund	-	22,699	22,699	-	18,718	18,718
Other	398	-	398	350	-	350
	<u>81,277</u>	<u>23,045</u>	<u>104,322</u>	<u>82,743</u>	<u>20,892</u>	<u>103,635</u>
2 Income from charitable activities						
Inflatables Day & Art Work	991	-	991	456	-	456
Connections Café	29,219	-	29,219	25,946	-	25,946
Toddlers	1,120	-	1,120	1,196	-	1,196
Other activities	211	-	211	365	-	365
	<u>31,541</u>	<u>-</u>	<u>31,541</u>	<u>27,963</u>	<u>-</u>	<u>27,963</u>
3 Income from other trading activities						
Use of premises	4,815	-	4,815	4,010	-	4,010
	<u>4,815</u>	<u>-</u>	<u>4,815</u>	<u>4,010</u>	<u>-</u>	<u>4,010</u>
4 Investment income						
Dividends received	384	2,692	3,076	465	1,725	2,190
Deposit interest	10	1	11	5	142	147
	<u>394</u>	<u>2,693</u>	<u>3,087</u>	<u>470</u>	<u>1,867</u>	<u>2,337</u>
5 Other income						
Receipts from General Trustees	-	4,631	4,631	-	9,294	9,294
	<u>-</u>	<u>4,631</u>	<u>4,631</u>	<u>-</u>	<u>9,294</u>	<u>9,294</u>
	<u>118,027</u>	<u>30,369</u>	<u>148,396</u>	<u>115,186</u>	<u>32,053</u>	<u>147,239</u>

Newhaven Church of Scotland, Edinburgh
Notes forming part of the financial statements
for the year ended 31 December 2019

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	Unrestricted Funds 2019 £	Restricted Funds 2019 £	Total 2019 £	Unrestricted Funds 2018 £	Restricted Funds 2018 £	Total 2018 £
6 Analysis of Expenditure						
Raising Funds						
Offering Envelopes	175	-	175	228	-	228
	<u>175</u>	<u>-</u>	<u>175</u>	<u>228</u>	<u>-</u>	<u>228</u>
Charitable Activities						
Ministries and Mission	49,600	-	49,600	49,259	-	49,259
Presbytery Dues	1,430	-	1,430	1,351	-	1,351
Minister's Fund	250	-	250	1,100	-	1,100
Pulpit Supply	-	-	-	60	-	60
Youth Worker salary & exp	-	31,599	31,599	-	25,609	25,609
Other payroll costs	6,188	-	6,188	8,211	-	8,211
Fabric Repairs & Maintenance	-	5,439	5,439	-	10,084	10,084
Council Tax	2,215	-	2,215	2,159	-	2,159
Other Buildings Costs	7,926	1,740	9,666	8,398	1,764	10,162
Church Office Expenses	1,516	-	1,516	1,308	-	1,308
Organ and Music	1,502	-	1,502	1,155	-	1,155
Congregational organisations	376	-	376	470	-	470
After Church Fellowship	652	-	652	431	-	431
Donations to others	2,133	-	2,133	3,523	-	3,523
Outreach	1,323	-	1,323	594	-	594
Payroll Fee	600	-	600	-	-	-
Independent examination	1,050	-	1,050	1,050	-	1,050
Other expenses	1,300	-	1,300	1,533	-	1,533
	<u>78,061</u>	<u>38,778</u>	<u>116,839</u>	<u>80,602</u>	<u>37,457</u>	<u>118,059</u>
Cafe Expenditure:						
Cafe salary costs	25,272	-	25,272	18,835	-	18,835
Cafe supplies	8,291	-	8,291	8,250	-	8,250
Cafe repairs & equipment	1,322	-	1,322	1,553	-	1,553
	<u>34,885</u>	<u>-</u>	<u>34,885</u>	<u>28,638</u>	<u>-</u>	<u>28,638</u>
	<u>112,946</u>	<u>38,778</u>	<u>151,724</u>	<u>109,240</u>	<u>37,457</u>	<u>146,697</u>
Other Expenditure	-	-	-	-	-	-
Total	<u>113,121</u>	<u>38,778</u>	<u>151,899</u>	<u>109,468</u>	<u>37,457</u>	<u>146,925</u>

Support costs have not been separately identified as the trustees consider there is only one charitable activity. Therefore support costs relate wholly to that activity and have not been separately identified.

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	2019	2018
	£	£
7 Staff costs and numbers		
Salaries and wages	60,747	43,024
Social security costs	-	-
	<u>60,747</u>	<u>43,024</u>

The average number of employees during the year, calculated on the basis of a head count, was as follows:

	2019	2018
	Number	Number
Ministerial support	1	1
Administration	-	-
Music staff	-	-
Café	2	2
Premises maintenance	2	2
	<u>5</u>	<u>5</u>

No employee had employee benefits in excess of £60,000 (2018: nil).

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £27,585 and the maximum stipend (in the fifth and subsequent years) £33,899.

8 Trustee Remuneration and Related Party Transactions

During the year eleven trustees received reimbursement of expenses incurred totalling £2,558 (2018: seven trustees; total £2,940). Council tax of £2,215 (2018: £2,159) was paid. In addition Mrs Jeanette Meek who is a member of the Kirk Session received £nil (2018: £645) for providing her services as cleaner during the year.

During the year a total of £31,447 (2018: £32,656) was donated to the congregation by trustees.

9 Tangible Fixed Assets

	2019	2019	2019	2018	2018	2018
	Buildings	Office Equipment	Total	Buildings	Office Equipment	Total
Cost	£	£	£	£	£	£
At 1 January 2019	215,000	-	215,000	215,000	-	215,000
Additions	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
At 31 December 2019	<u>215,000</u>	<u>-</u>	<u>215,000</u>	<u>215,000</u>	<u>-</u>	<u>215,000</u>
Accumulated Depreciation						
At 1 January 2019	-	-	-	-	-	-
Charge for year	-	-	-	-	-	-
Eliminated on Disposals	-	-	-	-	-	-
At 31 December 2019	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Book Value						
At 31 December 2019	<u>215,000</u>	<u>-</u>	<u>215,000</u>	<u>215,000</u>	<u>-</u>	<u>215,000</u>
At 31 December 2018	<u>215,000</u>	<u>-</u>	<u>215,000</u>	<u>215,000</u>	<u>-</u>	<u>215,000</u>

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10 Investments	2019	2018
	£	£
Market value at 31 December 2018	84,809	65,590
Disposal of investments in year	-	-
Purchase of investments in year	-	22,126
Unrealised gain / (loss) on investments	9,691	(2,907)
Market value at 31 December 2019	<u>94,500</u>	<u>84,809</u>
Investments at cost	<u>65,776</u>	<u>65,776</u>

The following investments are held:

Church of Scotland Investors Trust Growth Fund			
General Purposes	200 units @ £5.58	1,116	984
Fabric Fund	2800 units @ £5.58	15,624	13,776
Rev. & Mrs T.H.B. Weller Bequest	2533 units @ £5.58	14,134	12,462
Development Fund	7854 units @ £5.58 (2018: 3464 units)	43,825	38,642
Church of Scotland Income Fund			
Fabric Fund	263 units @ £12.50	3,288	3,146
Development Fund	1,321 Units @ 12.50	16,513	15,799
		<u>94,500</u>	<u>84,809</u>

11 Debtors	2019	2018
	£	£
Gift Aid Tax Refund Due	15,272	15,301
PAYE refund due	1,901	3,415
Other debtors	-	100
	<u>17,173</u>	<u>18,816</u>

12 Creditors	2019	2018
	£	£
Accrual for Independent Examination	1,050	1,050
Other	55	3,266
	<u>1,105</u>	<u>4,316</u>

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13 Analysis of Net Assets Among Funds	2019 General £	2019 Designated £	2019 Restricted £	2019 Total £
Fixed Assets	-	215,000	-	215,000
Investments	1,116	14,134	79,250	94,500
Current Assets	61,108	9,045	6,695	76,848
Current Liabilities	(1,105)	-	-	(1,105)
Net assets at 31 Dec 2019	61,119	238,179	85,945	385,243

	2018 General £	2018 Designated £	2018 Restricted £	2018 Total £
Fixed Assets	-	215,000	-	215,000
Investments	984	12,462	71,363	84,809
Current Assets	51,589	16,275	15,698	83,562
Current Liabilities	(3,165)	-	(1,151)	(4,316)
Net assets at 31 Dec 2018	49,408	243,737	85,910	379,055

14 Volunteers

In common with all congregations of the Church of Scotland, the congregation benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.

15 Movements in Funds 2019	At 1 Jan. 2019 £	Incoming Resources £	Outgoing Resources £	Net gains/losses on investment & transfers £	At 31 Dec. 2019 £
Restricted funds					
Fabric Fund	-	4,632	(7,179)	2,547	-
Development Fund	69,180	2,692	-	5,897	77,769
Youth worker fund	16,730	23,045	(31,599)	-	8,176
	<u>85,910</u>	<u>30,369</u>	<u>(38,778)</u>	<u>8,444</u>	<u>85,945</u>
Unrestricted funds					
Designated funds					
Manse fund	215,000	-	-	-	215,000
Weller Bequest fund	13,563	-	(652)	1,672	14,583
Maintenance of Ministry fund	163	-	-	-	163
Ministers fund	2,875	408	(250)	-	3,033
Toddlers fund	6,442	1,120	(190)	(2,000)	5,372
Café fund	5,694	29,219	(34,885)	-	28
General fund	<u>49,408</u>	<u>87,280</u>	<u>(77,144)</u>	<u>1,575</u>	<u>61,119</u>
	<u>293,145</u>	<u>118,027</u>	<u>(113,121)</u>	<u>1,247</u>	<u>299,298</u>
Total funds 2019	<u>379,055</u>	<u>148,396</u>	<u>(151,899)</u>	<u>9,691</u>	<u>385,243</u>

Transfers in the year were £2,000 from the Toddlers Fund to the General Fund. £557 was transferred from the General Fund to the Fabric Fund to bring the closing balances to £nil.

Net gains/(losses) on investments were gains of £1,990 to the Fabric fund, £5,897 to the Development fund, £1,672 to the Designated Weller Bequest fund and £132 to the General fund, giving a total gain of £9,691.

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15 Movements in Funds (cont.) Comapartives 2018	At 1 Jan.	Incoming	Outgoing	Net gains/losses on investment & transfers	At 31 Dec.
	2018 £	Resources £	Resources £	£	2018 £
Restricted funds					
Fabric Fund	837	9,902	(11,848)	1,109	-
Development Fund	69,706	1,259	-	(1,785)	69,180
Youth worker fund	21,447	20,892	(25,609)	-	16,730
	<u>91,990</u>	<u>32,053</u>	<u>(37,457)</u>	<u>(676)</u>	<u>85,910</u>
Unrestricted funds					
Designated funds					
Manse fund	215,000	-	-	-	215,000
Weller Bequest fund	14,019	431	(431)	(456)	13,563
Maintenance of Ministry fund	163	-	-	-	163
Ministers fund	3,620	355	(1,100)	-	2,875
Toddlers fund	5,501	1,196	(255)	-	6,442
Café fund	8,386	25,946	(28,638)	-	5,694
General fund	<u>42,969</u>	<u>87,258</u>	<u>(79,044)</u>	<u>(1,775)</u>	<u>49,408</u>
	<u>289,658</u>	<u>115,186</u>	<u>(109,468)</u>	<u>(2,231)</u>	<u>293,145</u>
Total funds	<u>381,648</u>	<u>147,239</u>	<u>(146,925)</u>	<u>(2,907)</u>	<u>379,055</u>

Transfers in the year were £1,739 from the General Fund to the Fabric Fund to bring the closing balance to £nil.

Net gains/(losses) on investments were losses of (£630) to the Fabric fund, (£1,785) to the Development fund, (£456) to the Designated Weller Bequest fund and (£36) to the General fund, giving a total loss of (£2,907).

Purposes of Restricted Funds

Fabric Fund: This is a fund for repairs and maintenance to the fabric of the church and manse.

Development Fund: This is a fund to be used for any activity, project or item which the Kirk Session considers to be consistent with Newhaven Church's mission statement of 'serving Christ, each other and the community'. Items considered to be the usual running expenses of the Church premises would be

Youth Worker Fund: this fund is for the salary and expenses costs of this post. In 2019 £15,000 was received from the Go for It Fund towards this.

Purposes of Designated Funds

Manse Fund: This fund represents the cost of the manse owned by the congregation.

Weller Bequest Fund: This fund provides income from a bequest designated for social activities such as congregational meals.

Maintenance of Ministry Fund: This fund is designated for the Minister to buy books and preaching materials.

Minister's Fund: This fund comprises income from a bequest. This is designated for the exclusive use of the minister to allocate at his discretion for those in financial need.

The Toddlers Fund: This fund is to finance the weekly toddlers group, to receive subscriptions and to provide for the purchase of toys and equipment.

The Café Fund: This fund is designated for the operation of the café as an outreach venture.

16 Collections for Third Parties	2019 £	2018 £
Erskine Hospital	130	161
Siloam Christian Ministries	600	546
Tearfund	548	945
Bethany Christian Trust	184	322
Kampi Disabled Children's Trust	667	1,594
Christian Aid	5	-
	<u>2,134</u>	<u>3,568</u>

Appendix

FUNDS HELD ON BEHALF OF THE CONGREGATION BY THE CHURCH OF SCOTLAND GENERAL TRUSTEES

	2019 £	2018 £
<u>CAPITAL ACCOUNT</u>		
Credit Balances held at 31 December at cost	<u>7,364</u>	<u>7,364</u>
Market value of Balances at 31 December	<u>7,364</u>	<u>7,364</u>
<u>REVENUE ACCOUNT</u>		
Credit Balance at 31 December	<u>38,875</u>	<u>43,097</u>